

MiTek® Announces BMT Cloud™, a New Cloud Initiative for Users of BuilderMT, Sales Simplicity, and Options Online

Focused on Mid-Volume Home Builders, BMT Cloud™ Will Join MiTek's SAPPHIRE® Build, a Large-Volume Home Builder Solution, in Offering Home Builders an ERP Solution for Any Size Business

Chesterfield, MO – October 24, 2018 — MiTek has announced that the next versions of its BuilderMT, Sales Simplicity, and Options Online software solutions will be fully cloud-based.

Over the next 18 months, MiTek will begin offering users of BuilderMT, Sales Simplicity, and Options Online the option to migrate to a modern, unified, integrated, cloud-based platform. This new version will be called BMT Cloud™, and it will be focused on mid-volume home builders. MiTek will soon issue a timeline for BMT Cloud™ development and integration.

BMT Cloud[™] is a wholly new solution, specifically tuned for the midvolume home builders, and it leverages the same industry proven platform that underpins MiTek's SAPPHIRE[®] *Build*, which runs the businesses of some of the largest-volume home builders today.

BMT Cloud[™] will offer the best of what users enjoy about BuilderMT, Sales Simplicity, and Options Online today, combined with a seamless data upgrade from the original versions of the software to this new cloud-based offering. BMT Cloud[™] will also offer a pricing model that more closely aligns with a homebuilder's business volume, all delivered through the modern, browser-based environment that today's advanced IT professionals expect.

MiTek will continue to honor its users' choice of accounting systems and other key integrations, while also adding the flexibility of replacing some (or all) of those integrations with functionality built into BMT $Cloud^{TM}$.

For users who elect not to upgrade to BMT Cloud™, MiTek will continue to support the current versions of BuilderMT, Sales Simplicity, and Options Online for as long as users require.

Companies using SAPPHIRE® *Build*, BuilderMT, Sales Simplicity, and Options Online (and the forthcoming BMT Cloud™) collectively build the majority of homes in North America each year. As these MiTek solutions are linked to MiTek's other software and product offerings in the residential supply chain, MiTek offers an unrivaled continuum of products and services for residential and multi-family construction.

"There has never been a more exciting time to engage with MiTek's range of home builder solutions," said Dan Wilzoch, MiTek's Vice President, Homebuilder Software Solutions. "With the debut of BMT Cloud™ as a unified integrated offering, and our existing SAPPHIRE® Build solution, we have the most modern, comprehensive, and advanced solutions for production home builders, all underwritten by MiTek, the most trusted name in construction."

"With the BMT Cloud™ initiative, MiTek is taking yet another step in a strategic approach to advancing homebuilder ERP solutions, by

investing in development, support, and consulting/training resources in partnership with our valued clients," added MiTek's Tom Gebes. "Our customers can rest easy knowing they have aligned with a company that is investing in the right technology to help builders succeed."

About MiTek

MiTek USA is a division of MiTek Industries, a diversified global supplier of software, engineered products, services, and equipment to the residential, commercial, and industrial construction sectors. A Berkshire Hathaway company (NYSE: BRK-A, NYSE: BRK-B), MiTek has operations in more than 40 countries on six continents. Learn more: www.MiTek-us.com and www.MII.com.

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